

<p style="text-align:center"><b>SACRED HEART CATHOLIC SCHOOL</b> <b>FINANCIAL AGREEMENT</b> <b>2009/2010 School Year</b></p>
--

Planning for a quality education for students at Sacred Heart School requires that families of enrolled students meet their financial responsibilities to the school in the time frame stated in this agreement. The signed and completed tuition and finance contract indicates compliance with the following:

**Registration:**

For new families: after notifying the applicant's family that a child has been accepted into the school, the completed registration papers and submittal of the full nonrefundable registration fee will insure the child's enrollment.

For returning families: once the family has submitted a "letter of intent" indicating its desire to re-enroll children for the upcoming school year and the school has re-accepted the children, at least 50% of the registration fee and a completed tuition payment agreement must be submitted by the announced due date. The other 50% will be due about one month later. A \$10 late fee per registration payment is assessed if payments are not made by the announced deadlines. Registration fees are assessed annually and a student may not begin the school year unless the registration fee has been paid in full.

**Tuition:**

Families participate in the 24 Tuition collection program. Tuition is paid on a ten month payment schedule. (Families who pay the full annual amount, or by semester or quarter, can pay at the school office with the prior approval from the administration.) 24 Tuition is a monthly direct debit (electronic funds transfer or EFT) service. Families choose between either the 10<sup>th</sup> or the 20<sup>th</sup> for their payment date. Based on the yearly rate, tuition is pro-rated for students who enter after the first day of school. Other school fees (e.g. Extended Care--refer to the Extended Care Handbook concerning payment of fees for that program) will be billed by the school and payment is made directly to the school (not to FAST Tuition). Such fees are due by the first of each month and are considered late after the 15<sup>th</sup>.

Tuition and fees are to be paid on time. Parents of children whose tuition is in arrears over 45 days may be requested to meet with the principal to inform the principal of the cause for not fulfilling the financial agreement. While every effort will be made to accommodate the needs of a family, it is important that the family responds to the administration promptly and works out a mutually agreeable arrangement so that the student(s) may be able to continue attendance at the school. Persistent failure to meet financial obligations may result in turning over the account to a collection agency and removal of the student(s) from the school.

There are two tuition rates, as follows:

**Standard Rate:** This is the rate (based on the actual cost for providing a Sacred Heart education) established for families who are either not active in the Church, are not contributing members of Sacred Heart Parish, or whose enrolled child is non-Catholic.

**Tuition Credit Rate:** Eligibility for this rate is contingent upon the family's active participation in the Church community. It also requires contributing to the Church in an amount equal to or exceeding \$300 during the calendar year through the weekend collection at Mass (per IRS regulations, this \$300 donation is not tax deductible since the donor is receiving a direct benefit in return). Details of this program's requirements are published separately. Families which actively participate and contribute to other Catholic parishes may consult with the pastor to determine their eligibility for this rate.

The school may adjust tuition rates after the pastor has reviewed the appropriate information and notified the school's administration of families' tuition rate status.

**NSF Checks**

Checks paid to the school with "Not Sufficient Funds" (also known as "bounced checks") must be replaced with cash, cashier's check or money order, payable to the school. A fee of at least \$20 per NSF check is assessed. More than two NSF checks in any school year may result in notification that all financial responsibilities for the remainder of the school year must be submitted by money order or cashier's check.

Unpaid accounts may be turned over to a local collection agency.

An additional \$15.00 late fee is charged if returned checks or lack of available funds result in late tuition payments.

<p><b>SACRED HEART CATHOLIC SCHOOL</b>  <b>Tuition and Finance Contract</b>  <b>2009-2010 School Year</b></p>
---

1. I/we, the undersigned parent/guardian, have received, read, understand, and agree to the 2009-2010 tuition and fee schedule, criteria for tuition rates, and financial agreement. I/we will have children enrolled in grade(s): **(Please Print)**

Name _____	Grade _____
Name _____	Grade _____
Name _____	Grade _____
Name _____	Grade _____

I/we agree to pay the non-refundable registration fee.

I/we agree to pay tuition in 10-interest free installments beginning August 2006 by our participation in *24 Tuition* collection program and I/we agree to pay fees designated by the school by the specified due date(s). If paying annually, semi-annually or quarterly, I agree to pay in advance by specified dates at the school office.

I/we have received a copy of the criteria used to determine our tuition rate as either the "Standard Tuition Rate" or the "Tuition Credit Rate" and I/we agree to comply with the rate and conditions as published. I/We realize that my/our tuition rate will be adjusted depending on our eligibility status as described in the pastor's letter.

2. I/we have received a copy of the Sacred Heart School Financial Agreement and agree to abide by it.
3. I/we will comply with the terms of the Parents Club Participation Agreement for service hours (details contained in the Service Hours Program "Contract").
4. We expressly authorize Sacred Heart School to release my tuition account and other necessary financial records which are requested by any public and/or private school, local credit bureau, collection agency, or any school official, employee, or agent who has a legitimate educational or legal interest in this information.

*For a newly-enrolled student. (If re-enrolling from the current school year, skip to #7.)*

5. School last attended:

Name \_\_\_\_\_

Address \_\_\_\_\_

6. Is tuition owed to any school your children have attended?     YES     NO

Explanation \_\_\_\_\_

\_\_\_\_\_

7. All policies, terms, and conditions as set forth in the School/Parent Handbook (including, but not limited to, such items as school service hours, SCRIP program, etc.), to the extent they are in accord with diocesan policy and procedures, are incorporated by reference and made a part of this Agreement.

I/we understand and agree to the terms set forth in this Tuition Agreement, the School/Parent Handbook, and/ or other official school or diocesan publications. I/we also agree to actively support the mission and philosophy of Sacred Heart School and understand that failure to do so will be sufficient cause for removal of my child(ren) from Sacred Heart School.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Father's/Guardian's Signature\*

\_\_\_\_\_  
Mother's/Guardian's Signature\*

\_\_\_\_\_  
Social Security Number

\_\_\_\_\_  
Social Security Number

*Please **print** the following information:*

\_\_\_\_\_  
Father's/Guardian's Name

\_\_\_\_\_  
Mother's/Guardian's Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address (if different)

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_  
City, State, Zip (if different)

(\_\_\_\_\_)\_\_\_\_\_  
Home Phone

(\_\_\_\_\_)\_\_\_\_\_  
Home Phone

(\_\_\_\_\_)\_\_\_\_\_  
Work Phone

(\_\_\_\_\_)\_\_\_\_\_  
Work Phone

**\*If both parents/ guardians are responsible for payment of registration/tuition and other fees, both parents/guardians must sign.**